

PRESS RELEASE

Belvedere SoCal Announces Appointment of Mary Lynn D. Lenz as President and CEO

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PASADENA, Calif., Mar 17, 2009 (BUSINESS WIRE) -- Belvedere SoCal and its subsidiary bank Professional Business Bank today announced the appointment of Mary Lynn D. Lenz as President and Chief Executive Officer. Ms. Lenz will also become a Director of the holding company and the bank.

"After an extensive and comprehensive search, we are pleased to have found someone as qualified as Mary Lynn," William Baribault, Chairman of the Board, said. "Mary Lynn brings our company in excess of 35 years' experience in commercial and community banking. She is customer-oriented, has proven herself as one who can build a strong community-based bank, and as one who can achieve growth goals."

Ms. Lenz previously served as President and CEO of Massachusetts-based Slade's Ferry Bancorp which was acquired by Independent Bank Corp in 2008. Prior to Slade's she was the EVP of Retail Banking for Citizens Bank of Massachusetts, a wholly owned subsidiary of Royal Bank of Scotland with assets of \$164 billion. Her career also includes 10 years at Cleveland-based Key Corp in a variety of leadership roles in small business banking, mortgage banking and retail banking.

"I am looking forward to working with Bill and the Board to move our company forward in an exciting, yet challenging environment," Ms. Lenz said. "We have the vision to and capability to become the leading small-business focused community bank in Southern California. I am honored to have been named to the leadership of this great company."

The Board of Directors of the bank has unanimously approved Ms. Lenz as CEO and President effective immediately.

"Mary Lynn has a long track record of success in the banking industry, and understands the power of relationship banking and the community bank model," Alison Davis, Director of Belvedere SoCal and Managing Partner of Belvedere Capital, said. "She has demonstrated extraordinary leadership throughout her career and we are thrilled to have her become the CEO of Belvedere SoCal and its subsidiary bank."

Ms. Lenz attended the State University of New York, College of Buffalo and Niagara University. She served on numerous non-profit boards including Leadership SouthCoast, American Heart Association, Saint Anne's Hospital (Fall River, MA) and the Massachusetts Bankers Association.

About Belvedere SoCal

Belvedere SoCal was formed by Belvedere Capital Fund II L.P. to aggregate Southern California community bank franchises for the purpose of building the leading small business-focused community

bank in the region. Belvedere SoCal is the bank holding company for Professional Business Bank. Belvedere SoCal and Professional Business Bank aspire to fulfill the vision by attracting highly talented employees, opening new branches and making strategic acquisitions. The foundation for the strategy will be an exceptional customer experience and the personalized delivery of a broad array of financial services products by the company's highly skilled employees.

About Belvedere Capital

Belvedere Capital has established itself as one of the leading private equity investors in community banks and related financial services in the U.S. Since 1994, Belvedere Capital has purchased or invested in 18 financial services companies and partnered with strong management teams to build profitable, growing franchises and deliver excellent returns to its investors. Belvedere Capital's principals have decades of experience investing in and operating financial institutions and will work with the combined company's management to enhance growth, operating performance and strategic positioning. Based in San Francisco, CA, Belvedere Capital is currently investing its second financial services-focused private equity fund.

About Professional Business Bank

Headquartered in Pasadena, CA, Professional Business Bank was created by business leaders for business leaders. Through its branch network and seasoned personnel, Professional Business Bank offers personal and business deposit and loan relationships. Loans are offered through commercial, construction, real estate, SBA and CalCAP lending officers. Additional information may be found at www.probizbank.com or by calling 626-395-7000.

FORWARD LOOKING STATEMENTS

Statements concerning future performance, developments or events, expectations for growth and income forecasts, and any other guidance on future periods, constitute forward-looking statements that are subject to a number of risks and uncertainties. Actual results may differ materially from stated expectations. When used in this release, the words or phrases such as "will continue", "is anticipated", "estimate", "expect", "projected", "believes", "seeking", or similar expressions, are intended to identify "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Readers should not place undue reliance on the forward-looking statements, which reflect views only as of the date hereof. Neither Belvedere SoCal, Belvedere Capital, Professional Business Bank nor Spectrum Bank undertake any obligation to publicly revise these forward-looking statements to reflect subsequent events or circumstances.

SOURCE: Belvedere SoCal